

**MINUTES OF THE 17TH MEETING OF THE EXECUTIVE COMMITTEE OF
CRANE OWNERS ASSOCIATION OF INDIA
HELD ON
01.08.2015 (3 PM TO 7 PM)
AT
MALHOTRA CHAMBERS, 7TH FLOOR, DEONAR, MUMBAI**

Designatories Present:

Ashwin Gandhi	:	President
Umesh Shetty	:	Senior Vice President
Mitesh Shethia	:	Vice President
Navin Dedhia	:	Secretary
Karim Jaria	:	Joint Secretary
Premal Thaker	:	Treasurer
Bajrang Agarwal	:	Executive Committee Member
Sunil Makad	:	Executive Committee Member
Avinash Virkar	:	Executive Committee Member

Mr. Ashwin Gandhi, President of the Association thanked all the members and briefed them about the various activities of the association. Following agenda was taken up for the discussion in the meeting and was agreed upon by the members.

1. It was decided that 3rd Annual General Meeting of COAOI will be held on **30th September 2015** and will sponsored by **Kobelco Cranes India Pvt. Ltd.** The meeting details will be conveyed to the members once the venue is finalized.
2. It was also decided that in the upcoming AGM of COAOI a well renowned corporate personality will be invited as a guest speaker to share his experience and to give his valuable suggestions and guidance to improve the smooth functioning of the association and the members of COAOI as well.
3. New fee structure for COAOI membership was studied and approved by the Executive Committee and the same shall be implemented from this year (2015-2016) onwards. The new fee structure is as follows:

MEMBER HAVING CRANES & OTHER EQUIPMENTS	CATEGORY	ADMISSION FEE	ANNUAL SUBSCRIPTION	TOTAL
6 & ABOVE	"A"	7,500	7,500	15,000
UP TO 5 NOS	"B"	3,750	3,750	7,500
MANUFACTURERS	-	12,500	12,500	25,000

Note: Members who have already paid their renewal fees for this year 2015-2016, their additional amount will be adjusted in the renewal fees of the next year.

4. It was also decided that the E.C members will have to readdress / comment on any mail sent by office bearers of COAOI within a time frame of 72 hours. However if there is no response from all E.C members received within 3 working days (excluding Saturdays/Sundays and Bank Holidays) it will be assumed that they agreed to the majority decision and will have no objection in the future.
5. D. H. Law Associates were called for discussion on the topic “**Legal Framework for the recovery of the outstanding amounts**”. **Mr. Nurast Hassan, Co-founder, D. H. Law Associates** explained about the different legal aspects, which can be opted for the payment recovery from defaulter clients. They also described how they assisted Allcargo Logistics Pvt. Ltd., Member COAOI and various corporate houses in resolving their outstanding payments issues. Mr. Hassan informed that D. H. Law Associates is a full service Indian law firm offering a comprehensive range of legal solutions to clients doing business in India. Their knowledge and expertise coupled with a client-focused approach enables them to deliver significant value to their diverse clientele. COAOI requested them to provide the best rate quote for availing their extra ordinary services which can be really useful for our members.
6. It was decided to hold the next meeting of the Executive Committee in month of September at COAOI Office, Mumbai.

*****The Meeting Concluded with a vote of thanks by the Chair*****